

**Name:** \_\_\_\_\_  
**Job:** \_\_\_\_\_  
**Annual Income: \$** \_\_\_\_\_  
**Monthly Income: \$** \_\_\_\_\_

Date: \_\_\_\_\_  
 Class: \_\_\_\_\_

Circle your tax bracket percentage based on your annual income:

If your annual income is between:	Your tax bracket percentage is:
\$8,500-\$34,500	15% = 0.15
\$34,500-\$83,600	25% = 0.25
\$83,600-\$174,400	28% = 0.28
\$174,400-\$379,150	33% = 0.33
Anything over \$379,150	35% = 0.35

\*Make sure to use a pencil as you will be adjusting your budget over the weeks to come:

Monthly Take Home Income	Amount	Notes:
<b>Monthly Job Income</b>		
<b>Subtract Monthly Taxes</b>	-	<i>Monthly Income x Tax Bracket Percentage</i>
<b>Total Monthly Take-Home Income</b>	<b>=</b>	<i>Subtract Taxes from Monthly Job Income</i>

Monthly Living Expenses	Amount	Notes:
Rent / Mortgage		
Utilities (electricity, gas, water, garbage)		
Transportation (car payment, bike upkeep, or bus pass)		
Car Insurance		
Gas and Car Maintenance		
Cell Phone		
Internet, Cable, and/or Home Phone		
Entertainment (movies, going out)		
Food (In-home / Groceries)		
Food (Out of home - Lunch, Dining)		
Health and Dental Insurance		
Medical Expenses (prescriptions, etc.)		
Clothes		
Memberships (Health club, Triple A, etc.)		
Personal Care (Hair Cuts, Beauty Products, etc.)		
Charitable Donations (giving)		
Gifts for friends/family		
Student Loans		
Savings		
<b>Add any more expenses that were not covered:</b>		
<b>Total Monthly Living Expenses*</b>		<i>Add up all expenses for the month</i>

\*Total Monthly Living Expenses should be less than or equal to the Total Monthly Take-Home Income